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Equity and Law Life Assurance Society,

18, LINCOLN'S INN FIELDS, LONDON, W.C.

CAPITAL £1,000,000, FULLY SUBSCRIBED.

Trustees.

THE RIGHT HON. LORD CRANWORTH.
THE RIGHT HON. LORD MONTEAGLE.
THE RIGHT HON. THE LORD CHIEF JUSTICE
ERLE.
THE RIGHT HON. THE LORD CHIEF BARON.

THE RIGHT HON. SIR JOHN TAYLOR COLERIDGE.
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CHARLES FURTON COOPER, Esq., Q.C., LL.D.,
F.R.S.
GEORGE CAPRON, Esq.

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JOHN BOODLE, Esq.

JOHN CHARLES TEMPLER, Esq.

Solicitor.—GEORGE ROOPER, Esq., 26, Lincoln's Inn Fields.

Medical Officer.—W. O. MARKHAM, M.D., 33, Clarges Street.

Actuary and Secretary.—THOMAS BOND SPRAGUE, Esq., M.A.

The available ASSETS of the Society on the 31st December, 1862, after making provision for every known claim, amounted to £350,780. 6s. 5d.

The INCOME of the year 1862 was £72,382. 10s. 10d., and the OUTGOINGS were £30,937. 19s. 10d.; the difference, viz., £41,444. 11s., or 57 per cent. of the total income, being added to the Assurance Fund, as the result of the year's transactions.

The INCREASE OF THE ASSETS during the last three years has been £94,896.

The INTEREST received in the year 1862 was at the rate of £4. 13s. on the Assets at the beginning of the year.

The EXPENSES OF MANAGEMENT amount only to FIVE-AND-A-HALF per Cent. on the Income.

The REALIZED PROFITS are ascertained every Five Years; and NINE-TENTHS of the whole are divided among the Assured. NEW INSURERS participate in the Profits on equal terms with the old Members.

The BONUSES may either be added to the sum assured, or applied to reduce the premium payable: or the value may be received by the Assured in Cash.

The PREMIUMS are calculated for every half-year of age.

The Policies of this Society, in the hands of third parties, are not vitiated by *Suicide*, or by the Life Assured proceeding beyond the limits allowed.

LOANS granted on the Societies Policies, on Reversions, Life Interests, and other approved security.

The business of the Society also includes the PURCHASE OF LIFE INTERESTS AND REVERSIONS.

The Annual Reports and Statements of Account are regularly printed, and may be obtained on application to the Secretary.

The following TABLE shows the Amounts of the Bonuses added to Policies of £1000 on which Five Annual Premiums had been paid on 31st December, 1859 :—

Age at Date of Assurance.	Sum Assured.	Premium Payable.	Bonus added to Sum Assured.	Cash value of Bonus.
	£	£ s. d.	£ s. d.	£ s. d.
20	1000	19 2 6	81 0 0	22 0 0
30	1000	24 8 4	89 0 0	29 10 0
40	1000	32 5 0	100 0 0	42 0 0
50	1000	45 7 6	116 10 0	61 10 0
60	1000	71 4 2	162 0 0	99 5 0

EAGLE INSURANCE COMPANY,

LONDON.

REPORT of the Directors for the Year ending 30th June, 1863, read at the Annual Meeting, 14th August, 1863. PHILIP ROSE, Esq., in the Chair.

The time has again arrived when, in accordance with the provisions of the Deed of Settlement, the Directors have to make their Annual Report to the Proprietors. As on previous occasions, they will first ask their attention to the particulars of the Surplus Fund Account, from which the progress of the Company during the year will be readily perceived.

SURPLUS FUND ACCOUNT.

INCOME OF THE YEAR ENDING 30TH JUNE, 1863.			CHARGE OF THE YEAR.		
	£	s. d.		£	s. d.
Balance of Account, June 30th, 1862	477,392	14 4	Dividend to Proprietors	10,196	1 0
Premiums on New Assurances £21,567 2 8			Claims on decease of Lives Assured	£219,231	5 5
Ditto on Renewed ditto .. 287,920 13 8			Additions to those under Participating Policies	23,127	17 1
	309,487	16 4	Policies surrendered	18,240	14 3
Interest from Investments .. 79,618 18 1			Reassurances, New	4,721	2 6
	389,106	14 5	Ditto, Old	34,713	8 11
				300,034	8 2
			Commission	10,210	2 9
			Medical Fees	785	16 10
			Income Tax	3,144	7 0
			Expenses of Management	13,860	0 1
				328,034	14 10
			Balance of Account, 30th June, 1863 ..	528,268	12 11
	£866,499	8 9		£866,499	8 9

Examined and approved,

THOMAS ALLEN,
WILLIAM H. SMITH, Jun., } *Auditors.*

From this statement it appears that the Income of the Company for the year was £389,106. 14s. 5d., and the charge £338,230. 15s. 10d., leaving a difference in its favour of £50,875. 18s. 7d. The Premiums on Assurances newly effected are £21,567. 2s. 8d., and of this sum £4,721. 2s. 6d. has been expended in reassurances. The Actual Income of the Company is somewhat lowered by the application of Bonuses in reduction of the Annual Premiums. The claims and additions amount to £242,359. 2s. 6d.—more than those of the last year by £35,264. 13s. 11d., and less than those of the previous one by £13,077. 1s. 3d.

The Interest realised during the year is at the rate of £4. 2s. per cent. on the funds in hand at the commencement of it, productive and unproductive.

As illustrating the financial condition of the Company at the end of the year, the Directors now turn to the particulars of the Balance Sheet. They are as follows:—

BALANCE SHEET.			
LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
Interest due to Proprietors	5,321 13 3	Amount invested in Fixed Mortgages ..	938,411 3 8
Claims on decease of Lives Assured and additions thereto unpaid	73,721 13 7	Ditto ditto decreasing Mortgages	142,805 18 3
Cash Bonus due to Policy-holders	574 2 8	Ditto ditto Reversions	263,311 6 6
Sundry Accounts.. ..	5,504 10 2	Ditto ditto Funded Securities	402,148 18 4
Value (1862) of Sums Assured, &c.	4,792,806 0 1	Ditto ditto temporary Securities	47,096 12 2
Proprietors' Fund	£186,322 10 0	Current Interest on the above Investments..	27,282 0 8
Surplus Fund, as above	528,268 12 11	Cash and Bills	15,773 9 1
	726,591 2 11	Advanced on Security of the Company's Policies, &c.	118,568 10 5
		Agents' Balances	29,745 16 6
		Sundry Accounts	27,163 2 1
		Value (1862) of Assurance Premiums	3,568,161 7 8
		Value (1862) of Re-assurances	34,240 17 4
	£5,604,519 2 8		£5,604,519 2 8

Examined and approved,

THOMAS ALLEN,
WILLIAM H. SMITH, JUN., } *Auditors.*

The state of things here exhibited differs but little from that shown in the last Report. The Surplus Fund is increased by £50,875. 18s. 7d.—the difference mentioned above—and it may be observed, that a further investment of about £110,000 has been made in the Government Funds.

The Proprietors are probably aware, that the amalgamation spoken of at the last Annual Meeting has not been effected; a conditional agreement was entered into, and the arrangements were all but completed, when certain legal difficulties arose, involving considerations of so much importance, that the Board felt they would not be justified in proceeding whilst those difficulties existed, and the means of surmounting them being in vain sought for, the negotiation has been brought to a close.

The Directors have only further to mention, that Mr. William Henry Smith, Jun., one of the Auditors of the Company, has retired from the office, having become a Director of another Life Assurance Society. Mr. Smith's great capabilities for the duties of the appointment render his secession a loss not easily supplied, and one which there is much reason to regret. It will be for the Proprietors, however, to appoint a successor to Mr. Smith, in accordance with the notice given.

The Report was approved and unanimously adopted. Mr. Henry Rose was elected an Auditor of the Company in the room of Mr. Smith, and the proceedings terminated with the usual vote of thanks to the Directors and Officers.

The Trustees and Directors of the Company are now as follows:—

TRUSTEES.

LORD BATEMAN.
ROBERT CHEERE, Esq.
JOSEPH ESDAILE, Esq.
CHARLES THOMAS HOLCOMBE, Esq.

RICHARD HARMAN LLOYD, Esq.
WILLIAM JAMES MAXWELL, Esq.
RALPH CHARLES PRICE, Esq.
HON. E. T. YORKE, M.P.

And other Gentlemen.

DIRECTORS.

SIR JAMES BULLER EAST, BART., D.C.L., M.P., *Chairman.*
THOMAS GODFREY SAMBROOKE, Esq., *Deputy-Chairman.*

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RALPH CHARLES PRICE, Esq.
PHILIP ROSE, Esq.
GEORGE RUSSELL, Esq.
CAPT. LOUIS SYMONDS TINDAL, R.N.
COL. CHAS. WETHERALL, K.C.T.
RIGHT HON. SIR JOHN YOUNG, BART.

National Mercantile

(MUTUAL) LIFE ASSURANCE SOCIETY,

POULTRY, MANSION HOUSE, LONDON.

MUTUAL ASSURANCE WITHOUT PERSONAL LIABILITY.

EMPOWERED BY SPECIAL ACT OF PARLIAMENT.—ESTABLISHED IN 1837.

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 WILLIAM LAWSON, Esq., DEPUTY-CHAIRMAN (*Trowers & Lawson*).
 JOHN D. CARTER, Esq. (*Wiggins, Teape, Carter, & Barlow*), Aldgate.
 GEORGE CURSHAM, M.D., 55, Victoria Street, Westminster.
 *WILLIAM FREDERICK DE LA RUE, Esq. (*De la Rue & Co.*)
 *R. W. JOHNSON, Esq., Bricklehampton Hall, near Pershore.
 JAMES PEEK, Esq. (*Peek, Brothers, & Co.*)
 FREDERICK TWYNAM, Esq., Bishopstoke, Hants.
 JAMES WORRALL, Esq. (*J. & J. M. Worrall*), Manchester.
 MARCUS BROWN-WESTHEAD, Esq. (*J. P. & E. Westhead & Co.*), Manchester.

Bankers.—THE LONDON JOINT-STOCK BANK.
Physician.—GEORGE CURSHAM, M.D., 55, Victoria Street, Westminster.
Surgeon.—CHARLES RAY, Esq., 82, Gracechurch St.; & 62, Gloucester Terrace, Hyde Park.
*The above marked * are also Trustees.*

Among other advantages offered by this Society are—Mutual Assurance in its best form, without personal liability—the whole of the Profits divided quinquennially amongst Policy Holders of five years' standing or upwards—economy of management—moderate rates of Premium, and prompt settlement of Claims.

VALIDITY AND INDISPUTABILITY OF POLICIES.—*Policy Holders in this Office, after the expiration of five years, are entitled to proceed to and from any part of the world, without any charge for voyage or residence; and the non-payment of the Premium at the periods prescribed by the Policy will alone, under any circumstances, thereafter vitiate the Policy or render it void.*

DAYS OF GRACE.—Claims on the Society by death occurring within the days of grace are held valid, notwithstanding the Premiums be unpaid; and the amount due to the Society can be deducted from the amount assured, on settlement of a claim.

VOLUNTEER RIFLE CORPS.—No extra Premium is required for service in these Corps within the United Kingdom.

Examples of Bonus Additions declared 1st July, 1858:—

Years in force in 1858.	Age on effecting Assurance.	Sum Assured.	Addition to Sum Assured, in the event of death before 1st July, 1863.	Years in force in 1858.	Age on effecting Assurance.	Sum Assured.	Addition to Sum Assured, in the event of death before 1st July, 1863.	Years in force in 1858.	Age on effecting Assurance.	Sum Assured.	Addition to Sum Assured, in the event of death before 1st July, 1863.
19	33	£999 19	£366 4 0	14	44	£1000 0	£286 1 0	10	27	£500 0	£120 6 0
17	39	999 0	306 17 0	13	32	999 0	272 17 0	9	25	499 19	112 12 0
16	41	3000 0	958 19 0	12	34	499 19	141 16 0	7	31	499 19	93 7 0
15	43	499 0	143 6 0	11	33	999 0	264 9 0				

Where the Bonus has been taken by way of Reduction of Premium, the Reductions have varied from 20 to 70 per Cent.

JENKIN JONES, ACTUARY AND SECRETARY.

Pelican

LIFE INSURANCE OFFICE,

ESTABLISHED IN 1797,

70, LOMBARD STREET, E.C.;

AND

57, CHARING CROSS, S.W.

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ROBERT TUCKER, *Secretary and Actuary.*

SPECIAL BONUS NOTICE.

Third Septennial Investigation and Division of Profits to 1st July, 1861.

The Cash Bonus varies from £21. 6s. 8d. to £32. 6s. 8d. per Cent. on the Premiums paid in the last seven years on Policies of 7, 14, and 21 years' duration.

The equivalent Addition to each Policy ranges from £28. 10s. to £59. 13s. 4d. per Cent. of such Premiums; or from 19s. to £2. 7s. per Cent. per Annum on the Sum Assured.

LOANS

On Life Interests in possession or reversion; also upon other approved Security in connection with Life Assurance.

For Prospectuses, Forms of Proposal, &c. apply to the Office as above,
or to any of the Company's Agents.

The London Assurance,

Incorporated by Royal Charter, A.D. 1720,
FOR FIRE, LIFE, AND MARINE ASSURANCES.

HEAD OFFICE—No. 7, ROYAL EXCHANGE, CORNHILL, E.C.

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BONAMY DOBREE, Jun., Esq., *Sub-Governor.*
PATRICK F. ROBERTSON, Esq., *Deputy-Governor.*

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JOHN LAURENCE, Esq.

ACTUARY.

ARTHUR H. BAILEY, Esq.

UNDERWRITER.

JOHN ANTHONY RUCKER, Esq.

MANAGER OF THE FIRE DEPARTMENT.

THOS. B. BATEMAN, Esq.

PHYSICIANS.

GEORGE BUDD, M.D., F.R.S., 20, Dover Street, Piccadilly.
EDWARD CLAPTON, M.D., 4, St. Thomas's Street, Southwark.

WEST END OFFICE—No. 7, PALL MALL, S.W.

COMMITTEE.

Two Members of the Court of Directors in rotation, and
HENRY KINGSCOTE, Esq. AND JOHN TIDD PRATT, Esq.

Manager & Assistant Actuary.—PHILIP SCOONES, Esq.

LIFE DEPARTMENT.

THIS CORPORATION has granted Assurances on Lives for a period exceeding **One Hundred and Forty Years**, having issued its first Policy on the 7th June, 1721.

Two-thirds of the entire Profits, **without any deduction for expenses of management**, are allotted to the Assured. This arrangement will be found to be more advantageous to the Policy-holders, than an apparently larger proportion of the Profits, subject to the expenses of management.

Assurances may be effected without participation in Profits, at low rates of Premium, or with participation in Profits, upon either of the following plans, viz.—

By an Annual Abatement of Premium on Policies of Five Years' standing and upwards. Upon this plan the average abatement from the original Premium during the last Three Years, has exceeded 38 per cent.

By appropriating the Profits at the end of every Five Years, either in increase of the Sum Assured, or as an immediate Cash payment.

Examples of the additions to the Sum Assured under this plan, to Policies of Fifteen Years' standing, are subjoined.

Age when Assured.	Sum Assured.	Bonus added.	Age when Assured.	Sum Assured.	Bonus added.
	£	£ s. d.		£	£ s. d.
27	1000	209 10 0	42	1000	257 11 0
31	1000	233 5 0	50	1000	262 6 0
36	1000	243 14 0	60	1000	297 2 0

ANNUITIES are granted by the Corporation, payable **Half-yearly**.

FIRE DEPARTMENT.

FIRE INSURANCES effected at moderate rates, upon every description of Property.

MARINE DEPARTMENT.

MARINE INSURANCES are effected at the HEAD OFFICE of the Corporation.

Guardian

FIRE AND LIFE ASSURANCE COMPANY,

No. 11, LOMBARD STREET, LONDON, E.C.
ESTABLISHED 1821.

SUBSCRIBED CAPITAL, TWO MILLIONS.

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THOS. TALLEMACH, Esq., <i>Secretary.</i> —SAMUEL BROWN, Esq., <i>Actuary.</i>	

LIFE DEPARTMENT.—UNDER THE PROVISIONS OF AN ACT OF PARLIAMENT, this Company now offers to new Insurers Eighty per Cent. of the Profits, at Quinquennial Divisions, or a Low Rate of Premium without participation of Profits.

Since the establishment of the Company in 1821, the amount of Profits allotted to the Assured has exceeded in cash value £660,000, which represents equivalent Reversionary Bonuses of £1,058,000.

After the Division of Profits at Christmas, 1859, the Life Assurances in force, with existing Bonuses thereon, amounted to upwards of £4,730,000; the Income from the Life Branch, £207,000 per annum; and the Life Assurance Fund, independent of the Capital, exceeded £1,618,000.

FIRE DEPARTMENT.—Insurances are effected upon every description of Property at home and abroad at moderate rates.

No expense is incurred in effecting a new Insurance beyond the payment of the Annual Premium and Duty, when the Premium amounts to 5s.

Claims liberally and promptly settled.

Notice is hereby given, That Fire Policies which expire at Michaelmas must be renewed within fifteen days at this Office; or with Mr. SAMS, No. 1, St. James's Street, corner of Pall Mall; or with the Company's Agents throughout the Kingdom; otherwise they become void.

Applications for Prospectuses and Agencies to be made to the Secretary.

London and Lancashire

INSURANCE COMPANIES.

FIRE CAPITAL, £1,000,000.—LIFE CAPITAL, £100,000.

LONDON:—73 & 74, KING WILLIAM STREET, E.C.

LIVERPOOL:—BROWN'S BUILDINGS, EXCHANGE.

With Home and Foreign Branches and Agencies.

Boards of Direction.

LONDON.

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Deputy-Chairmen. { FIRE.—*Mr. ALDERMAN DAKIN (Messrs. Dakin, Brothers).

 { LIFE.—J. H. MACKENZIE, Esq., Gresham House, Old Broad Street.

E. P. ALDERSON, Esq. (Messrs. Kelson, Tritton & Co.)

M. ALDERMAN HALE (Messrs. Warren S. Hale & Sons).

ABEL CHAPMAN, Esq., 79, Old Broad Street.

*CHARLES JOYCE, Esq. (Messrs. Charles Joyce & Co.)

C. B. COLCHESTER, Esq. (Messrs. Colchesters & Woolner).

JOHN GUSTAVUS RUSSELL, Esq., 61, Moorgate Street.

J. H. REYNELL DE CASTRO, Esq. (Messrs. Carruthers, De Castro & Co.), Manchester and London).

LIGHTLY SIMPSON, Esq., Bedford Square.

THOMAS STENHOUSE, Esq., Merchant.

* Directors of Fire Company only.

LIVERPOOL.

Chairman.—FRANCIS BRAUN, Esq. (Messrs. Blessig, Braun and Co.)

Deputy-Chairman.—STEPHEN BARKER GUION, Esq. (Messrs. Guion & Co.)

G. M. BOWEN, Esq. (Messrs. Manning & Co.)

GEORGE KENDALL, Esq. (Messrs. Kendall, Brothers).

D. N. GIANNACOPULO, Esq. (Messrs. Giannacopulo & Cochilani).

JOHN EDWARD NAYLOR, Esq.

DANIEL JAMES, Esq. (Messrs. Phelps, James & Co.)

INSURANCES AGAINST LOSS BY FIRE on every description of Property, both at home and abroad, at moderate rates.

MERCANTILE INSURANCES AT REDUCED RATES.

LIFE POLICIES UNCHALLENGEABLE.

FREEDOM FROM EXTRA PREMIUM FOR FOREIGN RESIDENCE.

NON-FORFEITURE OF LIFE POLICIES.

LOW RATES of Premium.

FOUR-FIFTHS, or 80 per Cent., of the Profits divided amongst Participating Policy-holders.

For explanations see Book Prospectus.

COMMISSION allowed to Solicitors and others introducing Business.

W. P. CLIREHUGH, *General Manager.*

The Royal Exchange Assurance.

Incorporated A.D. 1720, by Charter of George the First.

CHIEF OFFICE: ROYAL EXCHANGE, LONDON. BRANCH: 29, Pall Mall.

FIRE, LIFE, and MARINE ASSURANCES on liberal terms.

Life Assurances with or without participation in Profits.

Divisions of Profit every Five Years.

Any sum up to £15,000 insurable on the same Life.

A liberal participation in Profits, with exemption under Royal Charter from the liabilities of partnership.

A rate of Bonus equal to the average returns of Mutual Societies, with the additional guarantee of a large invested Capital Stock.

The advantages of modern practice, with the security of an Office whose resources have been tested by the experience of nearly a Century and a Half.

SPECIAL NOTICE.

Policies on the Participating System, granted on or before the 31st December, 1863, and in force at the close of the year 1865, will be entitled to share in the next division of profits.

A Prospectus and Table of Bonus will be forwarded on application.

ROBERT P. STEELE, *Secretary.*

The Reversionary Bonus on British Policies has averaged nearly 2 per Cent. per Annum upon the sum assured.

Gresham Life Assurance Society,

37, OLD JEWRY, LONDON, E. C.

DIRECTORS.

WILLIAM TABOR, Esq., *Chairman.*

JOHN BEADNELL, Esq., *Deputy-Chairman.*

J. LYNE HANCOCK, Esq.

GEORGE LOWE, F.R.S.

ALFRED SMEE, F.R.S.

EDWARD SOLLY, F.R.S.

W. H. THORNTHWAITTE, Esq.

GEORGE TYLER, Esq.

JOSEPH WILLIAMS, Esq.

Policies effected, without loss of time, every day from 10 to 4; Saturdays, 10 to 2; Medical Officer, daily, at 11. The Board assembles on Thursdays, at half-past 12.

Loans may be obtained in connexion with Policies effected with the Company. The Sum that has been already advanced in this respect approaches Half a Million.

Annual Reports, Prospectuses, and other Forms on application.

E. J. FARREN, *Actuary & Secretary.*

*This day is Published, super royal 8vo., cloth lettered,
price £1. 11s. 6d.*

NEW TABLES OF MORTALITY,

DEDUCED FROM THE

FIFTY YEARS' EXPERIENCE

OF THE

MADRAS MILITARY FUND,

1808 to 1858:

BY

SAMUEL BROWN, F.S.S., <i>Vice-President</i>	} <i>of the Institute of Actuaries.</i>
PETER HARDY, F.R.S., <i>Do. Do.</i>	
COLONEL J. T. SMITH, F.R.S., <i>Fellow</i>	
<i>&c. &c. &c.</i>	

WITH AN INTRODUCTORY LETTER,

By COLONEL J. T. SMITH, F.R.S., F.I.A., &c. &c. &c.,
Actuary to the Institution.

"THE LONDON REVIEW," *October 31st, 1863.*

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